

## **FISCAL NOTE**

### **SB 1486 - HB 2115**

March 26, 2007

**SUMMARY OF BILL:** Requires the Department of Revenue to permit the registration of an antique motor vehicle's vintage license plate instead of the current antique license plate.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures - \$64,200 One-Time**

##### Assumptions:

- Currently, owners of antique motor vehicles may register and receive an antique plate but display the plate from the era of the vehicle's manufacture as long as the antique plate is readily available in the car to present to a law enforcement officer.
- This bill would allow the registration of the vintage plate itself.
- Since Tennessee started issuing license plates in 1912, there have been sixty-three different regular license plates issued.
- The Department of Revenue would require a one-time increase in state expenditures for computer system changes in order to register the vintage plates.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director